

Expression of Interest to submit Resolution Plan for Wind World (India) Limited

(CIN: U31200DD2003PLC003236)

Wind World (India) Ltd ('WWIL' or 'Corporate Debtor') is engaged in manufacturing and sale of Wind Energy Converters (WECs), providing turnkey solutions comprising of identification of sites, obtaining development rights, procuring land, manufacturing of wind turbines, installation, transmission, substation and grid connectivity, post service operations and maintenance of site. It has installed more than 6000 WECs in India with total installed capacity exceeding 4500 MW.

Under the provisions of the Insolvency and Bankruptcy Code, 2016 ('IBC'), the Hon'ble National Company Law Tribunal, Ahmedabad bench ('NCLT') has initiated the Corporate Insolvency Resolution Process (CIRP) for the Corporate Debtor vide its order dated February 20, 2018 and the undersigned has been appointed as Resolution Professional by the Committee of Creditors formed in this regard.

Pursuant to the provisions of section 25(2)(h) of IBC along with regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) (Amendment) Regulations, 2018 (CIRP Regulations), Expression of Interests (EOI) are hereby invited from the interested parties towards submission of resolution plan for WWIL.

Eligibility criteria for the resolution applicants to submit EOI with the Resolution Professional are mentioned below:

1. For Body Corporates:

- a. Minimum consolidated net worth of INR 250 Crore at group level for immediately preceding completed financial year and turnover of at least INR 250 Crore at group level during any one of the three immediately preceding financial years; **and**
- b. Evidence to showcase that the resolution applicant has experience of managing turnkey infrastructure projects (domestic or global) or experience in energy sector, during any of the three preceding financial years.

2. For Financial Institutions/ PE Funds/ Asset Reconstruction Companies/ Non-Banking Finance Companies/ Other financial investors:

- a. Minimum assets under management of INR 750 Crore in the immediately completed preceding financial year or committed funds available for deployment/investment of at least INR 500 Crore as on April 1,2018; **and**
- b. Evidence to showcase that the resolution applicant has current/previous investment in turnkey infrastructure project company (domestic or global) or energy sector.

3. For consortium investors:

- a. Minimum consolidated net worth of INR 250 Crore at consortium level for immediately completed preceding financial year and turnover of at least INR 250 Crore during any one of the three immediately preceding financial years; **or**
Minimum assets under management of INR 750 Crore at consortium level in the immediately completed preceding financial year or committed funds available for deployment/investment at consortium level of at least INR 500 Crore as on April 1,2018;
- b. Evidence to showcase that any member of consortium has experience of managing turnkey infrastructure projects (domestic or global) or experience in energy sector, during any of the three preceding financial years or has current/previous investment in turnkey infrastructure project company (domestic or global) or energy sector.

It would be mandatory for interested parties to submit the following along with EOI:

- A refundable deposit of INR 15,00,000 (Rupees Fifteen Lacs Only) along with the documents supporting EOI. The refundable deposit shall be in the form of Demand Draft in favour of 'Wind World (India) Limited'
- Evidences to support the eligibility under the aforesaid criteria which shall include but not be limited to financial statements for last 3 financial years, proof of address, copy of PAN card, company profile, details of KMP and rational for bidding for WWIL.

The resolution applicant shall be required to be compliant with IBC including but not limited to eligibility under section 29A of the IBC and its related regulations that are in force or which may come into force subsequently for submission of resolution plan and all matters under/ pursuant to/ related to and/ or in furtherance of this invitation.

It may be noted that eligibility criteria for inviting resolution plans is determined with the approval of committee of creditors of the Corporate Debtor and may be amended or changed at any stage. The Resolution Professional / Committee of Creditors reserve the right to cancel or modify the process and/or reject / disqualify any interested party/bid/offer at any stage of the resolution process without assigning any reason and without any liability.

More information about the process and the Corporate Debtor will be provided to the shortlisted resolution applicants upon signing of non-disclosure agreement. Based on the information provided during the EOI submission, resolution applicants will be shortlisted.

The interested parties may submit the EOI in sealed envelope by 1800 hours on or before **May 19, 2018** at below mentioned address through speed/registered post or by hand delivery or email at shailenshah@bsraffiliates.com and wwilresolution@bsraffiliates.com. The envelope should be superscripted as "EOI for Wind World (India) Limited" in the name of "Shailen Shah - Resolution Professional for Wind World (India) Limited" at BSRR & Co., 5th Floor, Lodha Excelus, Apollo Mills Compound, N M Joshi Marg, Mahalaxmi, Mumbai, Maharashtra, 400011

Note: Resolution Professional reserves the right to cancel or modify the process application and/or disqualify any interested party without assigning any reasons and without any liability whatsoever. This is not an offer document. Prospective resolution applicant should regularly visit the Company's website referred above to keep themselves updated regarding classifications, amendments or extensions of time, if any.

Sd/-

Mr. Shailen Shah

Resolution Professional – Wind World (India) Ltd

IBBI Regn No. IBBI/IPA-001/IP-P00408/2017-2018/10725

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